



Association of Cleantech Incubators of New England

FOR IMMEDIATE RELEASE
December 11, 2012

ACTION contact
Joan Popolo
978-287-0324
jpopolo@actionnewengland.org

ACTION and OrbisEnergy Form Trans-Atlantic Clean Technology Partnership

Clean Technology Incubators Collaborate to expand Global Reach and Accelerate Market Development

Fall River, MA (December 11, 2012) - ACTION, The Association of Cleantech Incubators of New England, and OrbisEnergy (Suffolk, UK) have created a trans-Atlantic clean technology partnership. The collaboration will strengthen their respective clean technology clusters and the global clean technology industry. Both incubator organizations support a vibrant ecosystem of entrepreneurs, emerging companies and a range of investors. By collaborating, both organizations will be able to expand their global reach and accelerate market development of emerging, innovative clean technologies.

“We’re all participants in a global economy – partnering with other incubators and economic development initiatives establishes specific and direct market penetration points for ACTIONNetwork incubators and their portfolio companies”, said Michael Ryan, President of ACTION. “OrbisEnergy represents a key center of excellence for offshore renewables within the European Union, is a world leader in the industry and is developing an integrated supply chain model that gives new, clean technologies direct exposure to the prime contractors in the industry”.

Portfolio companies of OrbisEnergy are eligible to receive membership benefits from more than a dozen clean technology incubators throughout New England. This will facilitate the companies’ marketing and business development efforts by giving them a beach head in the North American Market. Similarly, other ACTION members and tenant companies can now access the resources associated with the OrbisEnergy Center, likewise giving them a firm starting point in the European Union and access to a deep knowledge base in offshore renewables. Both groups will also benefit by collaborating with technical experts and visionaries of each organization.

“The East of England is at the centre of the world’s largest market for offshore wind energy “ commented Johnathan Reynolds, director of business development, “and OrbisEnergy is at the center of creating a regional cleantech hub that includes physical and virtual resources providing ease of access for international business networks and opportunities”.

Clean energy and the broader markets of clean technologies are emerging as a global economic driver. Investments and job creation in cleantech, continue to fuel the recovery of the global economy. Given the common international goals of sustainability and economic development partnerships such as the ACTION-OrbisEnergy will accelerate the development and deployment of leading edge clean technologies around the globe.

About ACTION

The Association of Cleantech Incubators of New England (ACTION) is New England’s leading network of cleantech incubators sharing the common goals of accelerating the growth and success of early-stage companies, strengthening the regional cleantech cluster, and creating more green jobs in New England. Their network of incubators provides diverse resources and a highly- supportive hub in which entrepreneurs, business leaders, government agencies, community leaders, investors, universities, and other interested organizations can collaborate toward the successful commercialization of enterprises that will build a prosperous green economy, improve the quality of our lives and sustain the health of our environment. Visit www.actionnewengland.org

About ORBISENERGY

OrbisEnergy is a state-of-the-art specialist innovation and incubation centre that sits on Britain’s most easterly location at Ness Point in Lowestoft, Suffolk. It is an international center for the development of offshore wind, wave and tidal technologies and a major catalyst for low carbon technology across the UK. OrbisEnergy plays a major role in ensuring all the links in the supply chain have access to this fast growing industry of wind, tidal and wave renewable energy sources, helping build partnerships and commercial links among suppliers, contractors, engineers, manufacturers and research centres. Visit www.orbisenergy.net

Key words: ACTION, Cleantech, Clean technology, incubators, OrbisEnergy, renewables, renewable energy, clean energy, off shore wind,